



PHOTO: STONEY QUINN

Lupine, Division Creek.

FRIENDS OF THE INYO ANNUAL REPORT 2008

I am pleased to present Friends of the Inyo's 2008 annual report to our members.

In 2008 we continued our effort to increase Friends of the Inyo's capacity to get involved in hands-on stewardship in Inyo and Mono Counties. With several years of successful volunteer programs as our foundation, we were able to secure funding to add a small corps of staff dedicated to restoring habitat, repairing trails, educating visitors and protecting fragile wetlands across a wide area of the Eastern Sierra. We plan to expand on these accomplishments in the years to come, with both volunteers and some paid staff working directly to promote healthy ecosystems, sustainable recreation and public understanding of our unique natural heritage.

Last year also showed us the power of getting citizens involved in the management of their public lands. Our members spent 2008 writing letters, packing meeting halls and submitting comments about places from Deadman Creek to Surprise Canyon. When the results of all that hard work finally come in the form of a manageable network of roads and trails in the Inyo National Forest, and the designation of 400,000 pristine acres as Wilderness, we hope you will join us to celebrate.

The same uncertainties that trouble most everyone in the country these days have reached our offices. In the last few months, funding for several of our programs has been suspended due to the scrambling of state and federal budgets, and other proposals have been put on hold. The work we have done to diversify our sources of funding over the last few years—looking for new members, working out contracts with federal agencies, and designing programs to take advantage of new grant opportunities—has allowed us to continue our focus on growing and becoming more effective.

Our prime assets are not reflected in the financial data that follow—they are the knowledge, ideas, energy and trust that we can count on receiving from you, our members. As long as we continue to earn your support, we will always be able to make a positive impact on the future of the wild places of the Eastern Sierra.

Thank you,

Darren Malloy

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Eastern Sierra Interpretive Association
Little-Kittinger Foundation
Mono County
National Forest Foundation
Patagonia, Inc.
Peradam Foundation
Resources Legacy Fund Foundation
The Town of Mammoth Lakes

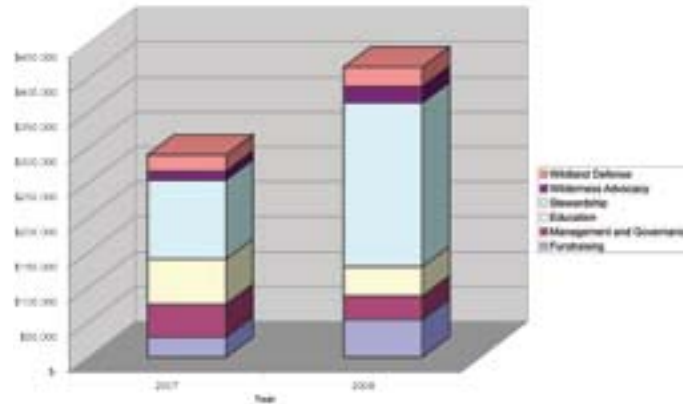
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2008 Financials

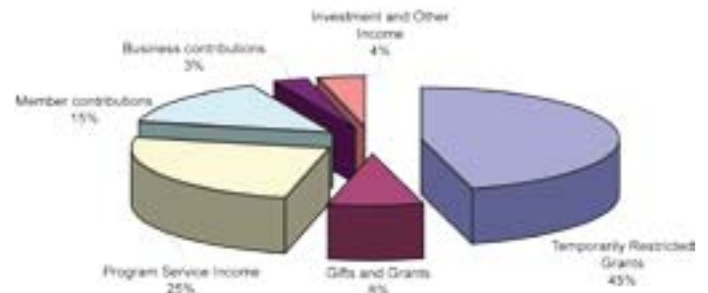
PROGRAM EXPENSES

	2007	2008
Fundraising	\$28,554	\$53,717
Management and Governance	\$47,073	\$33,495
<i>Total Supporting Services</i>	<i>\$75,627</i>	<i>\$87,212</i>
Education	\$64,402	\$42,295
Stewardship	\$113,314	\$234,857
Wilderness Advocacy	\$12,475	\$23,054
Wildland Defense	\$23,356	\$27,610
<i>Total Program Expenses</i>	<i>\$213,547</i>	<i>\$327,816</i>
Total Expenses	\$289,174	\$415,028



SUPPORT AND REVENUE

	2007	2008
Temporarily Restricted Grants	\$390,750	\$144,100
Gifts and Grants	\$30,000	\$25,000
Program Service Income	\$20,587	\$77,808
Member Contributions	\$52,476	\$47,165
Business Contributions	\$3,272	\$9,105
Investment and Other Income	\$14,348	\$12,115
Total Support and Revenue	\$511,432	\$315,293



BALANCE SHEET

	Jan 1, 2008	Dec 31, 2008
Assets		
Cash and Temporary Investments	\$438,760	\$339,721
Other Current Assets	\$1,271	\$600
Fixed Assets Less Depreciation	\$11,735	\$17,755
Total Assets	\$451,766	\$358,076
Liabilities		
Current Liabilities	\$4,320	\$6,142
Equity		
Unrestricted Assets	\$143,098	\$181,062
Temporarily Restricted Assets	\$304,348	\$170,872
Total Liabilities and Equity	\$451,766	\$358,076